



Mission: To provide simple, decent, affordable housing for low-income families by working in partnership with those families.

## FACT SHEET

- 🏠 Habitat for Humanity International was founded in 1976 and has built over 250,000 homes in 93 countries and all 50 States.
- 🏠 Habitat for Humanity South Palm Beach County was founded in May 1991 and has completed 73 homes to date (12 in Boca Raton, 36 in Delray Beach, and 25 in Boynton Beach).
- 🏠 Habitat for Humanity's work is accomplished at the community level by affiliates — independent, locally run, nonprofit organizations. Each affiliate, like South Palm Beach County's, coordinates all aspects of Habitat home building in its local area — fund raising, building site selection, partner family selection and support, house construction, and mortgage servicing.
- 🏠 Families are selected for Habitat for Humanity homes based upon:
  - Need
  - Ability to pay the mortgage
  - Willingness to partner with Habitat for Humanity and the community
- 🏠 It takes 4-5 months to build the average Habitat for Humanity South Palm Beach County home. Each family is required to work 500 hours of "sweat equity" in the construction of their home.
- 🏠 Habitat for Humanity South Palm Beach County sells each home for the direct cost of the build. Each homeowner has a monthly mortgage payment that includes principal and escrow, but no interest charges.
- 🏠 100% of the principal portion goes into a revolving fund used to construct *more* Habitat homes.
- 🏠 Habitat for Humanity has achieved a mortgage default rate of less than 2.8% nationally. Habitat for Humanity South Palm Beach County has *not had a default to date*.
- 🏠 Habitat for Humanity South Palm Beach County provides support to the family during the life of their loan.
- 🏠 93% of every dollar donated goes towards building the next home.
- 🏠 Habitat for Humanity South Palm Beach County operates a ReStore which sells donated home improvement materials, a variety of new and gently used furniture, and decorator items, at great prices. The ReStore is located at 272 South Dixie Highway in Boca Raton.
- 🏠 As part of Habitat for Humanity International's mission, Habitat for Humanity South Palm Beach County has an annual tithe to provide construction of homes in a foreign country that has funded 87 homes to date in Haiti.
- 🏠 Habitat for Humanity is a nondiscriminatory, equal housing lender, working with families who would not normally qualify for a conventional home loan.